Instruction 1(b)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5	ST
obligations may continue. See	

ATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Elsener William Thomas					2. Issuer Name and Ticker or Trading Symbol Matador Resources Co [MTDR]										ck all app Direc	,		́ 0% О	
	(Last) (First) (Middle) 5400 LBJ FREEWAY SUITE 1500					3. Date of Earliest Transaction (Month/Day/Year) 02/16/2023									below	EVP, Reservoir I		below)	
(Street) DALLAS TX 75240 (City) (State) (Zip)					If Amendment, Date of Original Filed (Month/Day/Year) When the second is a second in the second in the second is a second in the second in the second in the second is a second in the								Line)	X Form filed by One Reporting Person Form filed by More than One Reporting Person					
4 714154			I - NO			_			Juirea,	, DIS		•			5. Amo				7. Nature
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day				Execu y/Year) if any		eemed ution Date, / th/Day/Year)				es Acquired (A) Of (D) (Instr. 3, 4		4 and Secur Benet		ies cially Following	6. Owner Form: Di (D) or Inc (I) (Instr.	ect irect 1)	of Indirect Beneficial Ownership (Instr. 4)		
							Code	v	Amount	(A) (D)	or P	rice	Transa	ction(s) 3 and 4)			(111501. 4)		
Common Stock 02				02/16/2	2023				Α		8,000(1)	A		\$ <mark>0</mark>	93,2	28(2)(3)(4)	D		
Common Stock 02/1			02/17/2	2023			F			1,527(5)	D	\$	62.03	91,7	01(3)(4)(6)	D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed ion Date, /Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercis Expiration Date (Month/Day/Yea		ate	7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		Der Sec (Ins	Price of erivative ecurity nstr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transactior (Instr. 4)	Owi For Dire or li (I) (I	ership n: ct (D) direct nstr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Numb of Share						

Explanation of Responses:

- 1. Represents shares of restricted stock granted to the reporting person on February 16, 2023 that vest in equal installments on the first, second and third anniversaries of the date of grant.
- 2. Includes 11,638 shares of restricted stock granted to the reporting person on February 17, 2022 that vest in equal installments on the first, second and third anniversaries of the date of grant.
- 3. Includes 8,334 shares of restricted stock granted to the reporting person on June 4, 2021 that vest in equal installments on the second and third anniversaries of the date of grant.
- 4. Includes shares acquired pursuant to the Issuer's Employee Stock Purchase Plan. Such acquisitions are exempt under Rule 16b-3.
- 5. Represents shares withheld by the Issuer in connection with the reporting person's net share settlement to satisfy tax liability upon the vesting of 3,879 shares of restricted stock that were granted to the reporting person on February 17, 2022. No shares were sold by the reporting person to satisfy this tax liability.
- 6. Includes 7,759 shares of restricted stock granted to the reporting person on February 17, 2022 that vest in equal installments on the second and third anniversaries of the date of grant.

Remarks:

/s/ William Thomas Elsener, by Cale L. Curtin as attorney- 02/17/2023 in-fact

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.