FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

## OMB APPROVAL 3235-0287 OMB Number: Estimated average burden

0.5

hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Frenzel Michael D</u>						2. Issuer Name <b>and</b> Ticker or Trading Symbol Matador Resources Co [ MTDR ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner						
(Last) (First) (Middle) 5400 LBJ FREEWAY SUITE 1500					3. Date of Earliest Transaction (Month/Day/Year) 04/29/2022										X Officer (give title Other (specify below)  EVP, Treasurer (PFO)					
(Street)					-   <sup>4. lī</sup>	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
DALLAS TX 75240															X Form filed by One Reporting Person Form filed by More than One Reporting					
(City) (State) (Zip)													Person							
		Tak	ole I - No	n-Deri	vative	Sec	uriti	es Ac	quired	, Dis	sposed o	of, or Be	nefi	cial	y Owned	t				
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (ADisposed Of (D) (Instr. 3, 5)		d (A) ( r. 3, 4	or and	Securities Beneficial	Beneficially Owned Following		Direct ndirect r. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount	(A) or (D)	Pri	се	Transactio				(1113411 4)	
Common Stock															65,682	(1)(2)(3)	I	)		
Common Stock														25(	0	:	I	Represents shares held of record by the reporting person's Individual Retirement Account		
Common Stock														1,000		s H I I H H		Represents shares held of record by the reporting person's Roth Individual Retirement Account		
			Table II								osed of				Owned		,			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Exercise (Month/Day/Year) ice of erivative		3A. Deemed Execution Date, if any		uts, calls  I.  Transaction Code (Instr. 3)		5. Number of			sable and	7. Title and Amount of Securities Underlying Derivative Securi (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securiti Benefici Owned Followir Reporte Transac (Instr. 4)	ve es ially ng d tion(s)	10. Ownersh Form: Direct (D or Indirec (I) (Instr.	Beneficia Ownersh tt (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amo or Num of Sha	nber						
Phantom Units	(4)	04/29/2022			M			1,809	(5)		(5)	Common Stock	1,8	809	<b>\$0</b>	0		D		

## **Explanation of Responses:**

- 1. Includes 11,638 shares of restricted stock granted to the reporting person on February 17, 2022 that vest in equal installments on the first, second and third anniversaries of the date of grant.
- 2. Includes 12,500 shares of restricted stock granted to the reporting person on June 4, 2021 that vest in equal installments on the first, second and third anniversaries of the date of grant.
- 3. Includes 3,750 shares of restricted stock granted to the reporting person on June 22, 2020 that vest on the third anniversary of the date of grant.
- 4. Each phantom unit is the economic equivalent of one share of the Issuer's common stock. As required by the terms of the award, upon the April 29, 2022 vesting of such award, the reporting person settled the phantom units for cash at a rate of \$48.82 per unit based upon the closing price of the Issuer's common stock on such date. No shares of common stock were issued to nor sold by the reporting person pursuant to this transaction.
- 5. The phantom units vest on the third anniversary of the date of grant, April 29, 2019.

## Remarks:

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.