SEC Form 4

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | |
|---|---|
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person*

Appel Shelley F

(Last) (First) (Middle)

5400 LBJ FREEWAY

SUITE 1500

(Street)

DALLAS TX 75240

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol

Matador Resources Co [ MTDR ]

Foreign Trading Symbol

3. Date of Earliest Transaction (Month/Day/Year)

11/06/2026

4. If Amendment, Date of Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

☑ Director ☐ 10% Owner

☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)

☑ Form filed by One Reporting Person

☐ Form filed by More than One Reporting Person

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 11/06/2026 | | P | | 275 | A | $50.25 | 2,059 | I | See footnote(1) |
| Common Stock | 11/09/2026 | | P | | 475 | A | $49.9 | 2,534 | I | See footnote(1) |
| Common Stock | 11/09/2026 | | P | | 600 | A | $50 | 3,950 | I | Represents shares held of record by the reporting person's Roth 401(k) account. |
| Common Stock | | | | | | | | 70,501(2) | D | |
| Common Stock | | | | | | | | 1,105,913(3) | I | See footnote(4) |
| Common Stock | | | | | | | | 336,978(3) | I | See footnote(5) |
| Common Stock | | | | | | | | 227,416(3) | I | See footnote(6) |
| Common Stock | | | | | | | | 5,084 | I | Represents shares held of record by the reporting person's Roth Individual Retirement Account. |
| Common Stock | | | | | | | | 58(3) | I | See footnote(7) |

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**
**(e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

**Explanation of Responses:**

1. Represents shares held of record by the JNF-1 Trust for which the reporting person is a trustee.

2. Includes 3,642 restricted stock units ("RSUs") granted to the reporting person on June 11, 2026. Such RSUs will vest and an equal number of shares of common stock will be deliverable to the reporting person on June 11, 2027, or if sooner, immediately prior to the election of nominees for director at the 2027 annual meeting of shareholders of the Issuer.

3. The reporting person states that neither the filing of this statement nor anything herein shall be deemed an admission that such person is, for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or otherwise, the beneficial owner of these shares. The reporting person disclaims beneficial ownership of these shares, except to the extent of her pecuniary interest therein.

4. Represents shares held of record by Sage Resources, Ltd., which is a limited partnership owned by the reporting person's family, including the reporting person.

5. Represents shares held of record by the SIF 2020 Non-GST Trust (the "2020 Non-GST Trust"). The reporting person is a beneficiary of the 2020 Non-GST Trust.

6. Represents shares held of record by the SIF 2011 Non-GST Trust (the "2011 Non-GST Trust"). The reporting person is a beneficiary of the 2011 Non-GST Trust.

7. Represents shares held of record by the reporting person's spouse.

**Remarks:**

/s/ Shelley F. Appel, by Derek E. Gabriel as attorney-in-fact — 11/09/2026

** Signature of Reporting Person — Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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