FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response. | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Goodwin Billy E | | | | | 2. Issuer Name and Ticker or Trading Symbol Matador Resources Co [MTDR] | | | | | | | Chec | k all applic Directo | , | | ner | | |
|--|---|--|---|--------------------------------|--|------|---|--|---|--|-----------------|-----------------------------------|--|--|------------------------------------|--|--|-----------|
| (Last) (First) (Middle) 5400 LBJ FREEWAY | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/13/2022 | | | | | | X | below) | | | | pecity | | |
| SUITE 1500 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | | | | | | |
| (Street) DALLAS (City) | | | 75240 (Zip) | _ | | | | | | | <i>y</i> , | | Line) | Form fi | led by One I | Repor | ting Person | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| Date | | | | ransaction e onth/Day/Ye | Execution Date, | | 3. Transaction Code (Instr. 5) 4. Securities A 5) 5) | | | | | 4 and Securit Benefic Owned | | s ally ollowing | Form: | Direct of Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | Code | v | Amount | (A) or (D) | | e | | Transaction(s) (Instr. 3 and 4) | | | Instr. 4) |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Yea | Code (| | n of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amou of Securities Underlying Derivative Securit (Instr. 3 and 4) | | ! | 3. Price of Derivative Security Instr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | e Ow s For lly Dire or I | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercisal | | Expiration Date | Title | Amou or Numb of Share | er | | | | | |
| Phantom Units | (1) | 02/13/2022 | | М | | | 16,062 | (2) | | (2) | Common Stock | 16,0 | 62 | \$0 | 0 | | D | |

Explanation of Responses:

1. Each phantom unit is the economic equivalent of one share of the Issuer's common stock. As required by the terms of the award, upon the February 13, 2022 vesting of such award, the reporting person settled the phantom units for cash at a rate of \$44.33 per unit based upon the closing price of the Issuer's common stock on February 11, 2022. No shares of common stock were issued to nor sold by the reporting person pursuant to this transaction.

2. The phantom units vest in equal annual installments on the first, second and third anniversaries of the date of grant, February 13, 2019.

Remarks:

/s/ Billy E. Goodwin, by Brian
J. Willey as attorney-in-fact

02/15/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.