FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Vashington, | DC | 20549 |
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| vasiliigion, | D.C. | 20343 |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Goodwin Billy E (Last) (First) (Middle) 5400 LBJ FREEWAY SUITE 1500 | | | | | 3. t 02. | Issuer Name and Ticker or Trading Symbol Matador Resources Co [MTDR] 3. Date of Earliest Transaction (Month/Day/Year) 02/13/2021 | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) EVP, COO - Operations | | | | | |
|--|---|------------|----------------|---------------------------------|-------------------------------------|---|-----|--|-----------------|---|---|---|--------------------------------------|---|------|---|---|-----------|--|
| (Street) DALLA: (City) | | | 75240 (Zip) | | _ | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day | | | ction | tion 2A. Deemed Execution Date, | | 3. 4. Securities | | s Acquired (A) or of (D) (Instr. 3, 4 and | | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | | | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | | | Instr. 4) | |
| Common Stock 02/1 | | | 02/16 | /2021 | 2021 | | | F | | 4,420(1) | D | \$20.0 | 7 135, | 264 | D | | | | |
| Common Stock | | | | | | | | | | | | 5,0 | 5,000 | | I 1 | Represents shares neld of record by the reporting person's 401(k) account | | | |
| | | ٦ | Table II | | | | | | | | posed of, converti | | | y Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 1. Title of 2. 3. Transaction 3A. Deemed Execution Date, Security or Exercise (Month/Day/Year) if any | | | 4. Transa | 5. Number of ode (Instr. Derivative | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) U | | | 7. Title and Amo of Securities Underlying Derivative Secur (Instr. 3 and 4) | | Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 10. Ownersh Form: Direct (D) or Indirec (I) (Instr. | Beneficial Ownership t (Instr. 4) | | |
| Phantom | | | | | Code | v | (A) | (D) | Date Exercis | | Expiration Date | Title Common | of Shares | | | | | | |
| Units | (2) | 02/13/2021 | | | M | | | 16,062 | (3) | | (3) | Stock | 16,062 | \$0 | 16,0 |)62 | D | | |

Explanation of Responses:

- 1. Represents shares withheld by the Issuer in connection with the reporting person's net share settlement to satisfy tax liability based upon the vesting of 11,231 shares of restricted stock that were granted to the reporting person on February 16, 2018. No shares were sold by the reporting person to satisfy this tax liability.
- 2. Each phantom unit is the economic equivalent of one share of the Issuer's common stock. As required by the terms of the award, upon the February 13, 2021 partial vesting of such award, the reporting person settled the phantom units for cash at a rate of \$19.84 per unit based upon the closing price of the Issuer's common stock on February 12, 2021. No shares of common stock were issued to nor sold by the reporting person pursuant to this transaction.
- 3. The phantom units vest in equal annual installments on the first, second and third anniversaries of the date of grant, February 13, 2019.

Remarks:

/s/ Billy E. Goodwin, by Kyle A. Ellis as attorney-in-fact

02/17/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.