Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPROVAL | | | | | | | | | |
|---|---|-----|--|--|--|--|--|--|--|--|
| l | OMB Number: 3235-0287 Estimated average burden | | | | | | | | | |
| | | | | | | | | | | |
| Ш | hours per response. | 0.5 | | | | | | | | |

| or Section 30(h) of the Investment Company Act of 1940 | Filed pursuant to Section 16(a) of the Securities Exchange Act of 193- |
|--|--|
| | or Section 30(h) of the Investment Company Act of 1940 |

| Name and Address of Reporting Person* Hairford Matthew V | | | | | 2. Issuer Name and Ticker or Trading Symbol Matador Resources Co [MTDR] | | | | | | (Ch | eck all applic | , | rson(s) to Iss 10% Ov Other (s | wner |
|--|--|--|---|----------------|--|---|--|--|---|---|--|--|---|---|---------------------------------------|
| (Last) (First) (Middle) 5400 LBJ FREEWAY SUITE 1500 | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/10/2022 | | | | | | | X below) | | | |
| (Street) DALLA | S T2 | | 75240 (Zip) | 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | Line | dividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| 1 Title of 9 | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2. Transaction 2. Deemed 3. 4. Securities Acquired (A) or 5. Amount of 6. Ownership 7. Nature | | | | | | | | | | | | | | |
| Date | | | | Execution Date | | e, Transaction Code (Instr. 3, 8) Disposed Of (D) (Instr. 3, 5) | | tr. 3, 4 and | Securitie Beneficia Owned F Reported | es Form (ally (D) o Following (I) (II | m: Direct or Indirect Instr. 4) | of Indirect Beneficial Ownership (Instr. 4) | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Code | Transaction Code (Instr. | | umber vative urities uired or oosed O) (Instr. and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title an of Securit Underlyin Derivative (Instr. 3 a | ies g Security | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4 | Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Phantom Units | (1) | 03/10/2022 | | М | | | 27,871 | (2) | (2) | Common Stock | 27,871 | \$0 | 27,871 | D | |

Explanation of Responses:

1. Each phantom unit is the economic equivalent of one share of the Issuer's common stock. As required by the terms of the award, upon the March 10, 2022 partial vesting of such award, the reporting person settled the phantom units for cash at a rate of \$52.73 per unit based upon the closing price of the Issuer's common stock on March 9, 2022. No shares of common stock were issued to nor sold by the reporting person pursuant to this transaction.

2. The phantom units vest in equal annual installments on the first, second and third anniversaries of the date of grant, March 10, 2020.

Remarks:

/s/ Matthew V. Hairford, by David E. Lancaster as attorney- 03/10/2022 in-fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.