| SEC Form 4 | ł |
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# FORM 4

Check this box if no longer subject

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| Estimated average burden |           |  |  |  |  |  |  |  |
| hours per response       | : 0.5     |  |  |  |  |  |  |  |

| to Section 16. Form 4 or Form 5<br>obligations may continue. See<br>Instruction 1(b). |                                |                       | Filed pursuant to Section 16(a) of the Securities Exchange Act of 19<br>or Section 30(h) of the Investment Company Act of 1940 |                          | Estimated average burden hours per response:                              |  |     |
|---|--------------------------------|-----------------------|--|--------------------------|---|--|-----|
| 1. Name and A<br><u>Willey Br</u>   | Address of Reporting<br>rian J | ) Person <sup>*</sup> | 2. Issuer Name and Ticker or Trading Symbol<br><u>Matador Resources Co</u> [ MTDR ]  | (Check a                 | onship of Reporting<br>all applicable)<br>Director<br>Officer (give title | g Person(s) to Iss<br>10% Owr<br>Other (sp | ner |
| (Last)<br>5400 LBJ F<br>SUITE 150   |                                | (Middle)              | 3. Date of Earliest Transaction (Month/Day/Year)<br>12/31/2022   |                          | below)<br>EVP, President  | below)<br>of Midstream                     |     |
| (Street)<br>DALLAS  | TX                             | 75240                 | 4. If Amendment, Date of Original Filed (Month/Day/Year)   | 6. Indivic<br>Line)<br>X | dual or Joint/Group<br>Form filed by One<br>Form filed by More<br>Person  | Reporting Persor                           | n   |
| (City)  | (State)                        | (Zip)                 |  |                          |   |  |     |

# Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Code (Instr. |   |                      |               |         | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership   |
|---------------------------------|--|---|--------------|---|----------------------|---------------|---------|---|---|---|
|                                 |  |   | Code         | v | Amount               | (A) or<br>(D) | Price   | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                |   | (Instr. 4)  |
| Common Stock                    | 12/31/2022                                 |   | A            |   | 8,750(1)             | A             | \$0     | 74,003 <sup>(2)(3)(4)</sup>                                   | D   |   |
| Common Stock                    | 12/31/2022                                 |   | F            |   | 3,444 <sup>(5)</sup> | D             | \$57.24 | 70,559 <sup>(2)(3)(4)</sup>                                   | D   |   |
| Common Stock                    |  |   |              |   |                      |               |         | 3,760   | Ι   | Represents<br>shares<br>held of<br>record by<br>the<br>reporting<br>person's<br>Individual<br>Retirement<br>Account |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|   |   |  |   |                              | , |     |  | • •  |                    |   |   | ,   |  |  |  |
|---|---|--|---|------------------------------|---|-----|--|--|--------------------|---|---|---|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   |     | vative<br>rities<br>lired<br>r<br>osed<br>)<br>r. 3, 4 | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y | ate                | 7. Titl<br>Amou<br>Secur<br>Unde<br>Deriv<br>Secur<br>3 and | int of<br>rities<br>rlying<br>ative<br>rity (Instr. | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |   | Code                         | v | (A) | (D)  | Date<br>Exercisable                            | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares              |   |  |  |  |

#### Explanation of Responses:

1. Represents shares received in settlement of performance stock units granted to the reporting person on June 22, 2020 (the "2020 Performance Stock Grant"), which settled at 175% of target based upon the Issuer's relative total shareholder return over a three-year performance period from January 1, 2020 to December 31, 2022.

2. Includes 11,638 shares of restricted stock granted to the reporting person on February 17, 2022 that vest in equal installments on the first, second and third anniversaries of the date of grant.

3. Includes 8,334 shares of restricted stock granted to the reporting person on June 4, 2021 that vest in equal installments on the second and third anniversaries of the date of grant.

4. Includes shares acquired pursuant to the Issuer's Employee Stock Purchase Plan. Such acquisitions are exempt under Rule 16b-3.

5. Represents shares withheld by the Issuer in connection with the reporting person's net share settlement to satisfy tax liability upon settlement of the 2020 Performance Stock Grant. No shares were sold by the reporting person to satisfy this tax liability.

## Remarks:

# /s/ Brian J. Willey

\*\* Signature of Reporting Person Date

01/04/2023

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

SECTION 16 POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, that the undersigned hereby constitutes and appoints each of Joseph Wm. Foran, Craig N. Adams, Bryan A. Erman, Cale L. Curtin and Robert T. Macalik, signing singly, the undersigned's true and lawful attorney-in-fact to:

(1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Matador Resources Company (the "Company"), Forms 3, 4 and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934, as amended, and the rules thereunder;

(2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5 and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority, including without limitation the filing of a Form ID or any other documents necessary or appropriate to enable the undersigned to file the Forms 3, 4, or 5 electronically with the SEC; and

(3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934, as amended.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 3rd day of January, 2023.

/s/ Brian J. Willey Brian J. Willey