FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. 20549 |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Ehrman Monika U</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol Matador Resources Co [MTDR] | | | | | | | | | ck all app | tionship of Reporting all applicable) Director Officer (give title | | 10% O | wner |
|---|---|---------|--------|---|---------|--|---------------------------|---|---|--|--------------------|--|-----------------------------------|---|--|--|--|---|---------|
| (Last) 5400 LB | (Last) (First) (Middle) 5400 LBJ FREEWAY | | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/10/2022 | | | | | | | | | | Other (below) | specify |
| SUITE 1500 | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| (Street) DALLAS TX 75240 | | | | | | | | | | | | | 1 ' | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (St | ate) (Ž | Zip) | | | | | | | | | | | | | | | | |
| | | Table | I - No | n-Deriva | ative S | Secu | rities | Acq | uired, | Dis | posed of | , or E | 3ene | ficial | y Own | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | Exec ay/Year) if any | | Deemed ecution Date, iny onth/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A Disposed Of (D) (Instr. 3 5) | | | , 4 and Securi Benefi | | cially Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | Code | v | Amount | (A) (D) | or F | Price | Transa | ction(s) 3 and 4) | | | (iii3ti. 4) | |
| Common Stock 06/10/2 | | | | | 2022 | | A | | 2,040(1) | 1 | A | \$ <mark>0</mark> | 30 | 30,003 | | D | | | |
| | | Tal | | | | | | | | | osed of, convertib | | | | Owne | d | | | |
| 1. Title of Derivative Security (Instr. 3) | rative Conversion Date Execution Date, rity or Exercise (Month/Day/Year) if any | | | 4. Transaction Code (Instr. 8) | | of Deriv | r osed) r. 3, 4 | Expirati | 5. Date Exercisable and Expiration Date Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4) | | Price of erivative ecurity nstr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | у | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisable | | Expiration Date | Title | Amor or Numl of Share | ber | | | | | |

Explanation of Responses:

1. Represents restricted stock units ("RSUs") granted to the reporting person on June 10, 2022. Such RSUs will vest, and an equal number of shares of common stock will be deliverable to the reporting person, on June 10, 2023, or if sooner, immediately prior to the election of the nominees for director at the 2023 annual meeting of shareholders of the Issuer.

Remarks:

/s/ Monika U. Ehrman, by Brian J. Willey as attorney-in- 06/13/2022 fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.