| SEC Form 4 | |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response: 0.5

| Check this box if no longer subject to Section 16. Form 4 or Form 5 | STATEMENT OF C |
|--|-------------------|
| obligations may continue. See | |
| Instruction 1(b). | Filed pursuant to |
| | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Goodwin Billy E | | | 2. Issuer Name and Ticker or Trading Symbol <u>Matador Resources Co</u> [MTDR] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | | |
|--|---------|-------|--|--|--|--|--|--|--|--|
| (Last) 5400 LBJ FR SUITE 1500 | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/10/2023 | X Officer (give title Other (specify below) President-Operations | | | | | | |
| | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| (Street) DALLAS | TX | 75240 | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) | (State) | (Zip) | | Person | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | |

| 1. Title of Security (Instr. 3) | Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | Disposed Of (D) (Instr. 3, 4 and | | | Securities Form Beneficially (D) C Owned Following (I) (II | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------|---|------------------------------|---|---|---------------|-------|--|--|----------|--|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (1130.4) | | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | (eigh parts) statistics, spherics, somernans social history | | | | | | | | | | | | | | |
|---|---|--|---|------------------------------|---|--|--|---------------------|--------------------|-----------------|---|--|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Deri Sec Acq (A) o Disp of (I | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | e of Securities | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Phantom Units | (1) | 03/10/2023 | | М | | | 22,562 | (2) | (2) | Common Stock | 22,562 | \$0 | 0 | D | |

Explanation of Responses:

1. Each phantom unit is the economic equivalent of one share of the Issuer's common stock. As required by the terms of the award, upon the March 10, 2023 vesting of such award, the reporting person settled the phantom units for cash at a rate of \$52.72 per unit based upon the closing price of the Issuer's common stock on March 9, 2023. No shares of common stock were issued to nor sold by the reporting person pursuant to this transaction.

2. The phantom units vest in equal annual installments on the first, second and third anniversaries of the date of grant, March 10, 2020.

Remarks:

/s/ Billy E. Goodwin, by Cale 03/13/2023 L. Curtin as attorney-in-fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.