FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

|   | OMB APPRO              | DVAL      |  |  |  |  |
|---|------------------------|-----------|--|--|--|--|
| l | OMB Number:            | 3235-0287 |  |  |  |  |
| l | Estimated average bure | den       |  |  |  |  |
| l | hours per response:    | 0.5       |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  Goodwin Billy E |   |  |  |                  |                  |                                       |  |           |  |                |                      |  |                |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |  |                         |  |  |  |
|---|---|--|--|------------------|------------------|---------------------------------------|--|-----------|--|----------------|----------------------|--|----------------|---|---|--|-------------------------|--|--|--|
|   |   |  |  |                  |                  |                                       |  |           |  |                |                      |  |                |   | Directo   |  |                         | 10% Ow   | · I  |  |
|   |   |  |  |                  |                  |                                       |  |           |  |                |                      |  |                | X   | Officer below)  | (give title  |                         | Other (s   | pecify   |  |
| (Last) (First) (Middle)                                   |   |  |  |                  |                  |                                       | 3. Date of Earliest Transaction (Month/Day/Year) 02/13/2019  |           |  |                |                      |  |                |   | ,   | EVP - O  | perat                   | ions   |  |  |
| 5400 LB   | J FREEWA  | Y  |  |                  | "-               | 10/2                                  | 013  |           |  |                |                      |  |                |   |   |  |                         |  |  |  |
| SUITE 1   | .500  |  |  |                  |                  |                                       |  |           |  |                |                      |  |                |   |   |  |                         |  |  |  |
|   |   |  |  |                  | 4. I             | f Ame                                 | ndment, [  | Date o    | f Original Fi  | led (          | Month/Da             | ay/Year)   |                | 6. Ind                                    | dividual or J   | oint/Group   | Filing                  | (Check App   | licable  |  |
| (Street)  |   |  |  |                  |                  |                                       |  |           |  |                |                      |  |                | X   | Form fi   | led by One   | Repo                    | rting Person   |  |  |
| DALLAS TX 75240   |   |  |  |                  |                  |                                       |  |           |  |                |                      |  | _              | •   |   | One Report   |                         |  |  |  |
|   |   |  |  |                  |                  |                                       |  |           |  |                |                      |  |                |   | Person  |  |                         |  | 9  |  |
| (City)  | (S  | tate)                                      | (Zip)  |                  |                  |                                       |  |           |  |                |                      |  |                |   |   |  |                         |  |  |  |
|   |   | Tab  | le I - Non   | -Deriva          | ative            | e Se                                  | curities   | Acc       | quired, D  | isp            | osed o               | f, or Be   | nef            | icially                                   | / Owned   |  |                         |  |  |  |
| 1. Title of   | Security (Inst  | tr. 3)                                     |  | 2. Transa        |                  |                                       |  |           |  |                |                      | 5. Amoui   |                |   |   | . Nature   |                         |  |  |  |
| Date  |   |  |  | onth/Day/Year) i |                  | Execution Date, if any (Month/Day/Yea |  | Code (In: |  | Disposed<br>5) | ed Of (D) (Instr. 3, |  | 4 and          |   | ally<br>ollowing  | (D) or   | or Indirect<br>nstr. 4) | of Indirect<br>Beneficial<br>Ownership                                   |  |  |
|   |   |  |  |                  |                  |                                       | Code   | ,         | Amount   | (A) or<br>(D)  |                      | Price  |                | eported<br>ansaction(s)<br>nstr. 3 and 4) |   |  | Instr. 4)               |  |  |  |
|   |   | ٦  | Fable II - [   |                  |                  |                                       |  |           | ired, Dis  |                |                      |  |                |   | Owned   |  |                         |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)       | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Da<br>if any<br>(Month/Day/Y | oate, Ti         | ransa<br>Code (I |                                       | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D) (Instr.<br>3, 4 and 5) |           | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                |                      | 7. Title and Amou<br>of Securities<br>Underlying<br>Derivative Securit<br>(Instr. 3 and 4) |                |   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)                     | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | e<br>s<br>Illy          | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |   |  |  | c                | ode              | v                                     | (A)  |           | Date<br>Exercisable  |                | xpiration<br>ate     | Title  | or<br>Nu<br>of | ount<br>mber<br>ares                      |   |  |                         |  |  |  |
| Phantom<br>Units  | (1)   | 02/13/2019                                 |  |                  | A                |                                       | 48,186   |           | (2)  |                | (2)                  | Common<br>Stock  | 48             | ,186                                      | \$0   | 48,186   |                         | D  |  |  |

## **Explanation of Responses:**

- 1. Each phantom unit is the economic equivalent of one share of common stock of Matador Resources Company.
- 2. The phantom units vest in equal annual installments on the first, second and third anniversaries of the date of grant.

## Remarks:

/s/ Billy E. Goodwin, by Kyle A. Ellis as attorney-in-fact

02/15/2019

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.