FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Instruction 1(b).	File

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Foran Joseph Wm					uer Name and Tick tador Resourc				(Che	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner X Officer (give title Other (specify below) Chairman and CEO			
(Last) (First) (Middle) 5400 LBJ FREEWAY SUITE 1500					te of Earliest Trans 9/2016	action (I	Month	n/Day/Year)					
(Street) DALLAS	TX		4. If <i>F</i>	Amendment, Date o	f Origina	al File	Line	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting					
(City)	(State)	(Zip)									Person		
		Table I - N	on-Deriva	ative	Securities Ac	quired	l, Di	sposed of,	or Ber	neficially	y Owned		
1. Title of Securit	ty (Instr. 3)		2. Transacti Date (Month/Day		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired Disposed Of (D) (Instr.		(A) or 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Foran Joseph Wm (Last) (First) 5400 LBJ FREEWAY SUITE 1500 (Street) DALLAS TX						Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(111501.4)
Common Stock	ζ		01/07/20	016		G	V	2,488(1)	D	\$0	0(2)	I	See footnote ⁽³⁾
Common Stock	ζ		01/07/20	016		G	V	2,488(4)	D	\$0	0(2)	I	See footnote ⁽⁵⁾
Common Stock	ζ		01/07/20	016		G	V	2,488(1)	A	\$0	2,488(2)	I	See footnote ⁽⁶⁾
Common Stock	ζ		01/07/20	016		G	V	2,488(4)	A	\$0	4,976 ⁽²⁾	I	See footnote ⁽⁶⁾
Common Stock	ζ		02/19/20	016		A		94,230 ⁽⁷⁾	A	\$ <mark>0</mark>	216,652(8)(9)(10)	D	
Common Stock	ς										1,084,933 ⁽²⁾	I	See footnote ⁽¹¹⁾
Common Stock	ζ										4,000(2)	I	See footnote ⁽¹²⁾
Common Stock	ς										165,050 ⁽²⁾	I	See footnote ⁽¹³⁾
Common Stock	ζ										43,750(2)	I	See footnote ⁽¹⁴⁾
Common Stock	ζ										370,878 ⁽²⁾	I	See footnote ⁽¹⁵⁾
Common Stock	ζ										370,878 ⁽²⁾	I	See footnote ⁽¹⁶⁾
Common Stock	ζ										239,963 ⁽²⁾	I	See footnote ⁽¹⁷⁾
Common Stock	ζ										239,963 ⁽²⁾	I	See footnote ⁽¹⁸⁾
Common Stock	ζ										22,485 ⁽²⁾	I	See footnote ⁽¹⁹⁾
Common Stock	ζ										22,485 ⁽²⁾	I	See footnote ⁽²⁰⁾
Common Stock	ς										104,048 ⁽²⁾	I	See footnote ⁽²¹⁾
Common Stock	ς.										104,048 ⁽²⁾	I	See footnote ⁽²²⁾
Common Stock	ζ										109,011 ⁽²⁾	I	See footnote ⁽²³⁾
Common Stock	ς.										109,011(2)	I	See footnote ⁽²⁴⁾

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	tion Date, Transaction Disposed Of (D) (Instr. 3, 4 and Code (Instr.		(A) or 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership				
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock								387,418 ⁽²⁾	I	See footnote ⁽²⁵⁾		
Common Stock								387,418 ⁽²⁾	I	See footnote ⁽²⁶⁾		
Common Stock								119,500(2)	I	See footnote ⁽²⁷⁾		
Common Stock								50,000(2)	I	See footnote ⁽²⁸⁾		
Common Stock								270(2)	I	See footnote ⁽²⁹⁾		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Derivativ Securitie Acquired or Dispo	ecurities (Month/Day/Year) cquired (A) r Disposed f (D) (Instr.		and 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Employee Stock Option	\$15	02/19/2016		A		235,465		(30)	02/18/2021	Common Stock	235,465	\$0	235,465	D	

Explanation of Responses:

- 1. Represents a terminating distribution of a total of 2,488 shares from the JWF 2014-1 GRAT, pursuant to the terms of the trust, pro rata to each of the LRF 2011 Non-GST Trust, WJF 2011 Non-GST Trust, JNF 2011 Non-GST Trust, SIF 2011 Non-GST Trust and MCF 2011 Non-GST Trust (collectively, the "Non-GST Trusts").
- 2. The reporting person states that neither the filing of this statement nor anything herein shall be deemed an admission that such person is, for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or otherwise, the beneficial owner of these shares. The reporting person disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest therein.
- 3. Represents shares held of record by the JWF 2014-1 GRAT, for which the reporting person is the trustee and over which the reporting person has sole voting and investment power.
- 4. Represents a terminating distribution of a total of 2,488 shares from the NNF 2014-1 GRAT, pursuant to the terms of the trust, pro rata to each of the Non-GST Trusts.
- 5. Represents shares held of record by the NNF 2014-1 GRAT, for which the reporting person is the trustee and over which the reporting person has sole voting and investment power.
- 6. Represents shares held of record collectively by the Non-GST Trusts. The reporting person and his spouse, as settlors of each of the Non-GST Trusts, retain the power of substitution with respect to the property of the Non-GST Trusts
- 7. Represents shares of restricted stock granted to the reporting person on February 19, 2016. Such shares of restricted stock will vest on the third anniversary of the date of grant, February 19, 2019.
- 8. Includes 17,094 shares of restricted stock granted to the reporting person on March 7, 2014. Such shares of restricted stock will vest in two equal biennial installments beginning on the second anniversary of the date of grant, March 7, 2016.
- 9. Includes 40,000 shares of restricted stock granted to the reporting person on March 8, 2013. Such shares of restricted stock will vest on the fourth anniversary of the date of grant, March 8, 2017.
- 10. Includes 10,026 shares of restricted stock granted to the reporting person on April 16, 2012 that vest on the fourth anniversary of the date of grant, April 16, 2016.
- 11. Represents shares held of record by Sage Resources, Ltd., which is a limited partnership owned by the reporting person's family, including the reporting person.
- 12. Represents shares held of record by the reporting person's spouse through her Individual Retirement Account.
- 13. Represents shares held of record by the Foran 2012 Savings Trust for which the reporting person's spouse is a trustee.
- 14. Represents shares held of record by the Foran 2012 Security Trust for which the reporting person is the trustee.
- 15. Represents shares held of record by the JWF 2011-1 GRAT, for which the reporting person is the trustee and over which the reporting person has sole voting and investment power.
- 16. Represents shares held of record by the NNF 2011-1 GRAT, for which the reporting person is the trustee and over which the reporting person has sole voting and investment power.
- 17. Represents shares held of record by the JWF 2013-1 GRAT, for which the reporting person is the trustee and over which the reporting person has sole voting and investment power.
- 18. Represents shares held of record by the NNF 2013-1 GRAT, for which the reporting person is the trustee and over which the reporting person has sole voting and investment power.
- 19. Represents shares held of record by the JWF 2014-2 GRAT, for which the reporting person is the trustee and over which the reporting person has sole voting and investment power.
- 20. Represents shares held of record by the NNF 2014-2 GRAT, for which the reporting person is the trustee and over which the reporting person has sole voting and investment power. 21. Represents shares held of record by the JWF 2015-1 GRAT, for which the reporting person is the trustee and over which the reporting person has sole voting and investment power.
- 22. Represents shares held of record by the NNF 2015-1 GRAT, for which the reporting person is the trustee and over which the reporting person has sole voting and investment power.
- 23. Represents shares held of record by the JWF 2015-2 GRAT, for which the reporting person is the trustee and over which the reporting person has sole voting and investment power.
- 24. Represents shares held of record by the NNF 2015-2 GRAT, for which the reporting person is the trustee and over which the reporting person has sole voting and investment power.
- 25. Represents shares held of record by the JWF 2016-1 GRAT, for which the reporting person is the trustee and over which the reporting person has sole voting and investment power. Includes 153,175 shares gifted to the trust following their distribution from the JWF 2011-1 GRAT to its settlor as an annuity payment required by the terms of the JWF 2014-1 GRAT. Also includes 79,589 shares gifted to the trust following their distribution from the JWF 2014-1 GRAT to its settlor as an annuity payment required by the terms of the JWF 2014-1 GRAT. Also includes 127,003 shares gifted to the trust following their distribution from the JWF 2015-1 GRAT to its settlor as an annuity payment required by the terms of the JWF 2015-1 GRAT. Also includes 27,651 shares gifted to the trust by its settlor.
- 26. Represents shares held of record by the NNF 2016-1 GRAT, for which the reporting person is the trustee and over which the reporting person has sole voting and investment power. Includes 153,175 shares gifted to the trust following their distribution from the NNF 2011-1 GRAT to its settlor as an annuity payment required by the terms of the NNF 2011-1 GRAT. Also includes 79,589 shares gifted to the trust following their distribution from the NNF 2014-1 GRAT to its settlor as an annuity payment required by the terms of the NNF 2014-1 GRAT. Also includes 127,003 shares gifted to the trust following their distribution from the NNF 2015-1 GRAT to its settlor as an annuity payment required by the terms of the NNF 2015-1 GRAT. Also includes 27,651 shares gifted to the trust by its settlor.
- 27. Represents shares held of record by The Don Foran Family Trust 2008, for which the reporting person is the co-trustee and over which the reporting person has shared voting and investment power with other members of his family
- 28. Represents shares held of record by The Foran Family Special Needs Trust for which the reporting person is the co-trustee and over which the reporting person has shared voting and investment power with
- 29. Represents shares held of record by the Individual Retirement Account of the reporting person's adult child, who gave the reporting person investment power over such shares through a revocable power of
- 30. The employee stock options vest on the third anniversary of the date of grant, February 19, 2019.

Remarks:

/s/ Joseph Wm. Foran, by Kyle A. Ellis as attorney-in-fact

02/23/2016

** Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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